UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

INTERNATIONAL GENMOLOGICAL INSTITUTE INC.,

Plaintiff,

Defendants.

- against -

ABE RAFAEIL et al.,

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 3 2 00

05 Civ. 2395 (JGK)

ORDER

JOHN G. KOELTL, pistrict Judge:

The Court adopts the findings of the Report and

Recommendation of Magistrate Judge James C. Francis IV dated

August 17, 2005. The only objections to the Report and

Recommendation were resolved at the hearing on March 21, 2006.

The Clerk is directed to enter judgment in favor of the

plaintiff and against the defaulting defendants Shace

Lulgjurag, Rosen Diamond Co., Inc., Ubex USA, Inc., and

Mansour Farsijan, jointly and severally, in the amount of

\$18,240.325.44, together with interest at the rate of nine

percent per year on the principal sum of \$6,080,108.48 running

from December 31, 2002, until the date of judgment, in

accordance with the Magistrate Judge's Report and

Recommendation.

The Court further finds that there is no just reason for delay and directs the entry of final judgment against the

above-named defaulting defendants pursuant to Rule 54(b) of the Federal Rules of Civil Procedure.

SO ORDERED.

Dated: New York, New York March 21, 2006

United States District Judge